**A subjective Assessment of MIT FSILG Situation**

* + Physical, about $100M in property
		- Each building needs 80k per year – few putting that aside
		- Several major renovation from $1M to $5 and even $7M
			* Can others do that? Repairs need to stay under 30% of value to avoid major ADA renovations
		- Most major repairs and maintenance can probably be done with alumni and IRDF support.
		- IRDF reserves lower now due to recent activity
	+ Operations
		- 80% of bed capacity is probably right FSILG size
		- There are 1128 spaces (@80%)
		- 625 spaces are in male fraternities in Boston
		- Number of live in members
		- 3 fraternities are renting out second building, mostly to grad students
	+ Culture
		- The big question
		- New fraternity members last 3 years - average of 289, sorority ~200
		- 6 ILGs have tougher issues - 2 very weak groups
		- Some success at rebuilding suspended chapters with alumni support
			* SigEp, Beta, SAE, PBE
	+ Threats - toughest time in 10 years
		- Fraternities – behavior and Boston , living conditions vs. dorms, local cultures gone awry, national publicity
		- Sororities – long term lease sustainability
		- ILGs – appeal and recruitment
		- Local alumni volunteers tougher to find (now ~ 200)
	+ Opportunities
		- Energizing a good IFC and Panhel leadership
		- An “offense” to restate FSILG values and reconnect alums
		- More beds filled 🡪 larger class sizes?
		- Convert FSILG equity for new construction.