**A subjective Assessment of MIT FSILG Situation**

* + Physical, about $100M in property
    - Each building needs 80k per year – few putting that aside
    - Several major renovation from $1M to $5 and even $7M
      * Can others do that? Repairs need to stay under 30% of value to avoid major ADA renovations
    - Most major repairs and maintenance can probably be done with alumni and IRDF support.
    - IRDF reserves lower now due to recent activity
  + Operations
    - 80% of bed capacity is probably right FSILG size
    - There are 1128 spaces (@80%)
    - 625 spaces are in male fraternities in Boston
    - Number of live in members
    - 3 fraternities are renting out second building, mostly to grad students
  + Culture
    - The big question
    - New fraternity members last 3 years - average of 289, sorority ~200
    - 6 ILGs have tougher issues - 2 very weak groups
    - Some success at rebuilding suspended chapters with alumni support
      * SigEp, Beta, SAE, PBE
  + Threats - toughest time in 10 years
    - Fraternities – behavior and Boston , living conditions vs. dorms, local cultures gone awry, national publicity
    - Sororities – long term lease sustainability
    - ILGs – appeal and recruitment
    - Local alumni volunteers tougher to find (now ~ 200)
  + Opportunities
    - Energizing a good IFC and Panhel leadership
    - An “offense” to restate FSILG values and reconnect alums
    - More beds filled 🡪 larger class sizes?
    - Convert FSILG equity for new construction.