FSILG Facilities Renewal Overview

• Goal: to **promote and support implementation** of the physical renewal of MIT’s FSILG residences.

• **2018-present - FSILG Facilities Renewal Committee:** Formed to facilitate improvements by implementing the recommendations of the facilities assessments.

• Focusing on **community-wide** life safety system upgrades.
## FSILG Life-Safety Improvement Improvement Program Concept

<table>
<thead>
<tr>
<th>Conceptual Project Scope</th>
<th>PHASE 1 (2019-20)</th>
<th>PHASE 2 (2020-22)</th>
<th>PHASE 3 (2022-28)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Repair/replace egress doors and hardware</td>
<td>Upgrade fire alarms</td>
<td>Upgrade sprinkler systems</td>
<td></td>
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<tr>
<td>Proposed Funding</td>
<td>IRDF</td>
<td>IRDF</td>
<td>IRDF</td>
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<tr>
<td>Estimated Cost</td>
<td>&lt;$700K Average $17K/house Range $0-$30K</td>
<td>&lt;$3M ~$90K/house ~ 6 with new systems</td>
<td>~$5M &gt;$100K/house; Several with new systems</td>
</tr>
<tr>
<td>Proposed Project Management</td>
<td>Project manager overseen by FSILG Facilities Renewal Committee</td>
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</tr>
</tbody>
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2019-2028
AILG Facilities Renewal Survey

Maintaining an environment that supports the MIT educational experience and furthers the development and well-being of our students is the most important task of our FSILG alum house corporations. The FSILG Facilities Renewal Committee, AILG Facilities Committee, AILG Building Safety Facilitator and RDF Boards have been investigating ways to support the physical renewal of the FSILGs through community-wide initiatives. Community-wide programs reduce costs and provide project management support for house corporations.

Please fill out this survey to help us get a sense of the community and to provide input into possible community-wide programs. Please note: this is not a commitment to participate, but a way for us to gauge interest and proactively plan for the sustainability of our resources.

Multiple members from each organization may fill out the survey. Feel free to forward this survey to additional members of your organization. Please complete the survey by November X.
IRDF: History

~ Founded in 1964 by MIT alumni ~

The IRDF is a special MIT fund offering targeted grants and low-interest loans to help FSILGs improve their residences, make them accessible to students with disabilities, and enhance the safety and educational spaces of their residences.
IRDF: Evolving Over Time

IRDF programs have evolved to meet the needs of the community – the IRDF started as a loan program and added a grant program in 1997.

New programs for 2019
- Addition of historic preservation as an eligible expense
- Micro-loans
- Use of IRDF for capital campaigns
IRDF: Governance

• **Board of Allocation**
  Dave Latham ‘61, Steve Stuntz ‘67, and Susan Woodmansee ’97

• **Grant Advisory Board**
  Pamela Gannon ‘84, Tom Holtey ‘62, and Sara Wilmer ’03

• **Architectural Review Board - NEW**
  Steve Baker ‘84, Ilkka Suvanto ‘68, Barbara Thornton ‘80

• Support is provided by Kevin Milligan of the MIT Finance Office, Pamela Gannon ‘84 of the Division of Student Life, and Scott Klemm of the FSILG Cooperative, Inc.
IRDF: Overview

- **Alumni Donations**
- **Investment Income**
- **Interest on IRDF Loans**

**Educational Operating Grants**
- Annual reimbursement for educational space

**Minor Project Grants ***
- < $100K
- Limited annual funds
- No giving requirement

**Major Project Grants ***
- > $100K
- Dependent on alumni giving to specific chapter

**Low Interest Loans ****

**Eligible expenses for IRDF grant reimbursement:**
1. Safety improvements
2. Accessibility improvements
3. Educational space & equipment
4. Historic preservation

**IRDF loans:**
1. Long term, low interest, >$100K (typically 30 years, 3% interest)
2. New “micro-loan” program

**FSILG House**

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* Eligible expenses for IRDF grant reimbursement:
1. Safety improvements
2. Accessibility improvements
3. Educational space & equipment
4. Historic preservation

**IRDF loans:**
1. Long term, low interest, >$100K (typically 30 years, 3% interest)
2. New “micro-loan” program
IRDF: Programs

1. Low Interest Loans
   • No giving requirement
   • Micro-loan program (<$100,000) - NEW

2. Educational Operating Grants (EOGs) => ~$450,000 total annually
   • Each FSILG applies and receives annually
   • For operating expenses related to educational space

3. Minor Project Grants (~$200,000 total annually) => Reimbursement
   • No giving requirement
   • Allocated annually, FSILG must apply, limited funds available

4. Major Project Grants (> $100,000 each) => Reimbursement
   • Giving requirement – for capital campaigns
   • Organization’s capital campaign directs contributions to IRDF (90/10 split - NEW)

5. Community-Wide Programs
   • To implement system-wide upgrades and improvements
What Can the IRDF Provide Reimbursement For?

The IRDF can provide reimbursement through grants for:
- Educational equipment
- Safety improvements
- Accessibility
- Historic preservation - NEW!

We want you to improve your houses and apply for project grants and loans!
IRDF: FY2019 (July 1, 2018-June 30, 2019)

• Donations to the IRDF
  $780,000 total gifts: $400,000 considered “unrestricted”
  870 total gifts
  Range $5 - $100,000; Median $100

• Donors
  Alums, students, spouses, parents, friends, matching funds
  Members of every FSILG

• Highlights
  Youngest donors: Hilary Vogelbaum ’20 AXO, Matthew Tung ’20 PLP,
    Michael Trinh ’19 ZP
  Oldest donor: William G Denhard ’42 PKS, Clinton Springer ‘45 (deceased)
  Largest # of donors: DTD 46, PKS 44, PSK 40
  Most $ donated (no capital campaign): KS, PBE
IRDF: 2019 MIT 24-Hour Challenge

• Raised $49,284 for the IRDF
• $24,284 was the result of 215 gifts from generous alums, students, friends and families
• $25,000 in matching funds from the 484 Foundation, the alumni foundation of Sigma Alpha Epsilon
Where to find more information?

• IRDF web site: http://web.mit.edu/irdf/

• IRDF FAQs – developed this year

• Contact
  Scott Klemm, FCI Executive Director, sklemm@fsilg.coop
  Pam Gannon, Director of FSILG Alumni Programs, pmgannon@mit.edu
IRDF: Sustainability and Planning for the Future

• Value of the fund: $20,000,000
  $15,000,000 out in loans; $20,000,000 given out in grants 1997-2020
  Some funds committed to particular organizations (capital campaigns)
  Allocation for EOGs and minor project grants

• Major source of income for the IRDF is alum donations and interest on IRDF loans

• We are working with MIT Resource Development and the Annual Fund to encourage more donations to the IRDF

• 90/10 split could incentivize donations for major project grants BUT “unrestricted” donations to the community fund are essential for the health of the FSILG community overall

• Survey – please respond!